

India's Most Trusted Test Series

CA / CS / CMA

About US



Bhagya Achievers purpose revolves around offering top-tier exam resources, test series, and solutions, ensuring academic triumph. Led by an enthusiastic team, we're always one step ahead, providing students with the freshest and most detailed materials, preparing every individual under the Bhagya Achievers banner for future challenges.

CMA Inter

Trial Test Series

(1 Subject = 1 Test)



98787-91366



www.bhagyaachievers.com

BHAGYA ACHIEVERS TEST SERIES

CMA- Inter Trial Test Series

Try Before You Commit

Features:-

Take our CMA Trial Test and experience the real exam-level questions and answer expert evaluation.

This trial is designed to help you:

- Understand the quality of our questions
- Experience our detailed checking & feedback
- Analyze your mistakes and improvement areas
- Decide confidently before purchasing any plan
- No commitments. Just clarity.

Note:- Price is inclusive of all taxes and No additional charges for Evaluation.

Paper 5 Business Laws And Ethics

TEST NO.	Chapter Number	PAPER NAME
1.	Chapter 5	Indian Partnership Act, 1932

Paper 6 Financial Accounting

TEST NO.	Chapter Number	PAPER NAME
1.	Chapter 6	Branch (including Foreign Branch) and Departmental Accounts

Paper 7 Direct And Indirect Taxation

TEST NO.	Chapter Number	PAPER NAME
1.	Chapter 3	Unit 3.1 Income of Other Person included in Assesses Total Income

Paper 8 Cost Accounting (CA)

TEST NO.	Chapter Number	PAPER NAME
1.	Chapter 4	Cost Book Keeping

Paper 9 Operations Management And Strategic Management

TEST NO.	Chapter Number	PAPER NAME
1.	Chapter 3	Designing of Operational Systems and Control

Paper 10 Corporate Accounting And Auditing

TEST NO.	Chapter Number	PAPER NAME
1.	Chapter 3	Cash Flow Statement

Paper 11 Financial Management and Business Data Analytics

TEST NO.	Chapter Number	PAPER NAME
1.	Chapter 4	Sources of Finance and Cost of Capital

Paper 12 Management Accounting

TEST NO.	Chapter Number	PAPER NAME
1.	Chapter 8	Divisional Performance Measurement

Note:

1. Chapters numbers are as per ICMAI Study Material.
2. Test Series is Valid up to June 26.
3. Evaluation by Qualified Chartered Accountants along with proper remarks.

Fill the form to get Free 30 minutes Mentoring session : [click here](#)

Purchase link : [click here](#)

Sample Checked sheets :

Particulars	Dr	Particulars	Cr
Increasing Stock	3000	By Sales	24,000
To Purchases	15,000	By 20% Profit on 10,000	12,000
To Less Furniture	1,500		
To Wages	3000	By Hire Purchase	2,000
		By 30% Profit	1,500
To Gross Profit	9,500	By closing stock	1,000
	12,000		
Inaccurate adjustments affect whole answer			
To Salaries	1,000	By Cr.P.	4,500
To Printing & Stationery	500	By Profit on H.P.	6,000
To Postage	200		
To Rent	1,000	By Provision for Bad Debts (Old)	8,000
To Insurance	4,000		
To Dep. on Equipmt	1,000		
To Interest	2,000		
To Interest 2000 + 0.5 400	2,400		
To Provision for Bad Debts	1,400		
To Loss on Sale	500		
To D.P.	1,400		
To Provision for Bad Debts (New)	3,000		
To Furniture	3,500		
To Net Profit	1,000		
	1,09,900		1,09,900

You were doing well in the beginning but did wrong in the last part. Try to add all required entries. Some necessary calculation are missing here due to which final answer differ.

Management Accounting - Intro

→ Planning: Management accounting helps to plan various things for making business and it plans for the future of the organization. **Include more relevant and substantive points in your answers to enhance scoring.**

→ Controlling: Management accounting helps to control the business and various rules.

→ Costing: It contributes different segments/ departments of the organization. **3.5 Marks**

→ Communication: Management accounting helps to communicate the whole of the organization.

→ Tax Accounting: Management accounting will help in computing and paying tax. **Motification and Presentation of Data:** Data collected from financial statements and other sources is not readily understandable to the management. The data is modified and presented to the management in such a way that it is useful to the management.

→ Reporting: Management accounting will report the decision and action for the management to take further step.

→ Interpret: Management accounting can interpret and give results with its facts.

→ Financial Evaluation: It includes the financial statements and interest to make.

Supplying Information to Various Levels of Management: Every level of management requires information for decision-making and policy execution. Top-level management takes broad policy decisions, leaving day-to-day decisions to lower management for execution. Supply of right information, at proper time, increases efficiency at all levels.

Q.4 b

i) $W = \frac{D}{P_0} \times 100$
 $W = \frac{2.5 \times 100}{20} = 12.5\%$

ii) $K_p = \frac{\text{Interest} (1-t)}{NP}$
 $= \frac{12 (1-0.30)}{100} = 8.4\%$

iii) $K_p = \frac{D}{NP} \times 100$
 $= \frac{2}{100} \times 100 = 2\%$

2 Marks

Your knowledge over this topic didn't meet question requirements you have to do more practice and hard work over it.

Book value residual stocking

Source of fund	Amount	Weight	Weighted	WACC
Equity loan	12,000	0.75	11.5%	13.12
3% preference share	1,000	0.06	8.4%	5.94
HT debentures	3,000	0.19	2%	1.32
	16,000			16.38%

Question 2 Marks 1.5

(i) Re-order quantity
 $EOQ = \sqrt{\frac{2 \times \text{Monthly demand} \times \text{Cost per order}}{\text{Cost per unit}}}$
 $= \sqrt{\frac{2 \times 1,500 \times 12 \times 20}{100}} = 150$

(ii) Re-order level = Maximum usage x maximum period
 $= 150 \times 6 = 900$

(iii) Minimum stock level = Re-order level - Normal usage x normal Re-order period
 $= 900 - (500 \times 6.5) = 6,000 - 500 \times 6.5 = 6,000 - 3,250 = 2,750$

(iv) Maximum stock level = Re-order level + Re-order quantity
 $= 900 + 150 = 1,050$

(v) Average Stock level = $\frac{\text{Minimum Stock level} + \text{Maximum Stock level}}{2}$
 $= \frac{2,750 + 1,050}{2} = 1,900$

(vi) or
 $\text{Average Stock level} = \text{Minimum Stock level} + (1/2) \times \text{Re-order quantity}$
 $= 2,750 + (1/2) \times (3,873) = 4,687 \text{ units}$

Q.3

Complete list of the list of the following are 23 ABC 23-2000-200

Basic (10000 x 10)	1,00,000
DD (50000 x 10)	5,00,000
Commission at 5% of 5000	25,000
R.P. by contractor (10)	1,00,000
Interest at 10% (10)	1,00,000
Self loan (100000)	1,00,000
Equipment (100000)	1,00,000
Material (100000)	1,00,000
Less: 10% of 10000 (10000)	(10,000)
Standard deduction (50,000)	(50,000)
	16,11,400

You need to add all the required systematic adjustment accurately. Refer suggested answer and rectify your mistakes for better scoring in future.

Salary for the purpose of Rent free accommodation
 Salary = Basic P.G.A. + Bonus + Commission + All taxable allowance
 $= 7,25,000 + 3,10,000 + 1,30,000 + 20,00,000 - 3,600 = 30,000$
 $= 32,77,800$

Question 3

Objectives of Operations Management: There are two main objectives that operations management concerns with

- 1) Customer Service: Every company focuses on the providing better services to the customer which ensure higher organization in the market.
- 2) Resource Utilization: It is the key objective it concerns with optimum utilization of available resources & limited resources to create maximum possible output.

Operations management is concerned essentially with the utilization of resources, i.e. obtaining maximum effect from resources or maximizing their use under given constraints. The extent of the utilization of the resources potential might be expressed in terms of the proportion of resources under-used or unoccupied, space utilization, levels of activity, etc.

- 1) Customer Service
- 2) Resource Utilization
- 3) Quality Control
- 4) Production and Management Control
- 5) Material Management
- 6) Product Design
- 7) Machine Management

Although your concept are clear but you have to add more content in these points to make your answer more elaborate.

Purchase link : [click here](#)



Achievements



85%
POSITIVE
RESULT



CMA Students Feedbacks



Diksha
1 review

★★★★★ Edited 4 days ago

My experience with Bhagya achievers and especially with Himani mam is undoubtedly the best one. The services provided here is exactly what a student needs during his / her professional journey to make it smoother.



22 Pinka
1 review

★★★★★ Edited a year ago

Bhagya achiever Pass Guarantee Programme is best for CMA inter. It is a well planned programme. Mentors are really helpful in schedule making and solving my problem in a very effective way. I could finish everything on time, learn and recall topics and not feel rushed and overloaded.



K Prashanth
2 reviews

★★★★★ 11 months ago

Thank you Bhagya Achievers...I have cleared my CMA final with 2 subjects exemption.(SFM & SFM). Some of my frnds unable to score 40 marks in SFM... because of your test series I have scored 60 marks...I found a best test series and also I will suggest my frnds to purchase test series...it will help them alot.



Sandeep Sidhu
1 review

★★★★★ 7 months ago

Thank you Bhagya Achiever's for cma test series and Mentorship. I have cleared my cma inter. Thanks a lot highly recommended for all.



Vishakha Prana
1 review

★★★★★ 9 months ago

I have cleared my CMA inter with the help of bhagya achievers. Mene ne bhagya achievers ki test series buy ki thi and their mentorship program is really helpful mentorship support and daily follow ups help me alot.



Sonia
1 review

★★★★★ 9 months ago

Thank you Bhagya Achievers it is the best test series for cma and your mentorship program is the best. Support and guidance you are providing are of top notch quality.



Ravi Chaur
2 reviews · 2 photos

★★★★★ 10 months ago

"The test series on this platform was extremely helpful in improving my writing skill and boosting my confidence for the exam. I would like to thank the Bhagya Achievers team for their support."



Komal Dixit
1 review

★★★★★ 3 months ago

Thanks to Bhagya Achievers Test series, I have cleared my CMA inter with your test series. Really help alot and highly recommend for everyone